

WAYS TO MAKE A GIFT THROUGH YOUR WILL

GENERAL

□ GENERAL BEQUESTS

This is one of the most popular ways to make a gift. You simply leave the Library a specified dollar amount.

I give the sum of \$_____ to the Chula Vista Public Library, a government entity located in Chula Vista, California, for its general educational purposes.

SPECIFIC

□ SPECIFIC BEQUESTS

Here, you designate that the Library receives a specific asset from your estate. Stocks, bonds, mutual fund shares, real estate and personal property (such as works of art or antiques) can constitute a specific bequest.

I give _____ (insert a description of the asset) to the Chula Vista Public Library, a government entity located in Chula Vista, California, for its general educational purposes.

RESIDUARY

□ RESIDUARY BEQUESTS

You can specify that the residue or a percentage of the residue of your estate be paid to the Library after all debts, taxes, expenses and all other bequests have been paid.

I give the rest of the property I own at my death to the Chula Vista Public Library, a government entity located in Chula Vista, California, to be used for its general educational purposes.

PERCENTAGE

□ PERCENTAGE BEQUESTS

A bequest may also be expressed as a percentage of your estate or of the residuary of your estate.

I give ___% of my estate to the Chula Vista Public Library, a government entity located in Chula Vista, California, for its general educational purposes.

CONTINGENT

□ CONTINGENT BEQUESTS

In this case, you name the Library to receive all or some of your estate if your primary heirs predecease you.

If _____ (insert the name of your heir) predeceases me or disclaims any interest in _____ (describe the asset or portion of your estate), I give such property to the Chula Vista Public Library, a government entity located in Chula Vista, California, for its general educational purposes.

RESTRICTED

□ RESTRICTED BEQUESTS

You may wish to restrict your bequest to a specific purpose at the Library (for example, to memorialize a family member or a colleague, or to support a particular program).

I give \$ _____ (insert dollar amount or asset) to the Chula Vista Public Library, a government entity located in Chula Vista, California. This gift shall be held in a permanent endowment fund to be known as the _____ (insert your desired fund name), income only from which may be used to support _____ (insert tax-exempt purpose for which the gift is made).

□ CODICIL TO YOUR WILL

If you already have a will and wish to change a beneficiary or add a bequest to the Library, ask your lawyer to draft a codicil for you to sign. All provisions of your existing will shall be retained except those which are modified by the codicil.

□ CHARITABLE TRUSTS BY WILL

If you set up a trust by will, your heirs receive income from an asset during their lifetimes, and then at their deaths, the principal goes to the Library.

The Chula Vista Public Library is an exempt organization for purposes of receiving charitable donations or grants under IRS Code 170(c)(1). Contributions are tax-deductible to the full extent of the law.

The Community's Family Room • www.chulavistalibrary.com



PUBLIC LIBRARY
CHULA VISTA